NZ CORDELL COMMERCIAL ESTIMATOR User Guide

Abstract

Cordell Commercial Estimator (CCE) NZ is a commercial property rebuild estimating tool, which is built for the New Zealand market to estimate the rebuild cost and period of construction for commercial & rural buildings.

This document outlines the various functions available on the estimator and step by step details on how to use these functions.

PLEASE NOTE THAT GST IS NOT REQUIRED FOR AIB MEMBER VALUATIONS

Version – 3.2

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HOW TO LOGIN TO THE CALCULATOR?

1.1. New User:

New users are added to the Cordell Commercial Estimator (CCE) by an admin user.

Once the user is added to the CCE, the new user will receive an email to activate the account.

The email contains the **Username** and **Temporary password** needed to login to the calculator.

Clicking on the login button in the activation email would mean the user has accepted the Terms and Conditions of the calculator.

Example activation email:



Please find your login details below:

Login link: https://sumsure.corelogic.co.nz/#/products/10/profiles/410 Username: Temporary Password:

*If you would like to change the password, use the change password link on the login screen

LOGIN

*By clicking on login button you are accepting the Terms of Use.

© 2021 CoreLogic NZ Ltd (CoreLogic). All rights reserved. <u>Terms of Use</u> and <u>Privacy Policy</u>.

1.2. Existing User:

If you have an existing active account on CCE you can directly login to the calculator using below URL. If you are a New User please refer to the next section.

Login to the CCE using the below URL: https://sumsure.corelogic.co.nz/#/products/10/profiles/410

Click on the Login Button and enter User Name and Password.

If you forgot your **User Name / Password** you can reset these using the <u>Forgot Password</u> hyperlink available on the Sign in Page.



Note - If you already have access to other CoreLogic applications and are granted access to CCE, use the same **User Name** and **Password** to login to the application.

SUPPORT

| Title | Email | |
|-------------------------|--|--|
| Support | support.commercialestimator@corelogic.com.au | Use this support email for login, technical queries. I.e. queries pertaining to the product can be sent here, if you require attention from management or client execs, they will be escalated to the relevant person by the support staff. Log in issues can be resolved by using the forgot password or "having trouble logging in?" on the log in screen |
| Client Delivery Manager | mickayla.miller@corelogic.co.nz | Use this email for any queries on a property or any training |
| | | requirements |

Please provide as much detail as possible on any queries, including screenshots as well as providing your mobile number to us.

JEFFREY NUNAG

2. HOW TO CREATE A NEW ESTIMATE?

On the calculator home page, click on the new estimate button or select the new estimate option on the dropdown menu to create a new estimate.

| | | | | | | | | | Estimate Man New Estimate Administratio | e n |
|--------------------|------------|------------|------------------------|--------------------------|----------------|-----------------------|---------------------|------------------|---|---------------------------------|
| | | | | | | | | | Logout | |
| | | | and the state of the | | | | | | | |
| ConeLogic 0 | Indell Con | HORE T.L.A | Estatutor . | | | | | | | Estamate Management |
| Elsk Records: | | | | | | | | | | Arrestation |
| Draw All Addresses | | · Q, | | | | | Show Date Updeted 🔶 | Frank Key Case 🗊 | finite E | Sert By Date Updated Descending |
| Show 10 per page | | | | | | | | | | |
| Showing 10 of 120 | | | | | | | | | | |
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| | 1 | 1 | with the | 132 | (=01944725) | Concordia | 0000044400 | 8 Apr 2021 | | |
| | 100 | 223 | PLOYN-NED | | Alleria | Richard Dealers | GRE PALIFERE | 19 Dec 1969 | Extrates - | - Ju |
| | Pille | 6. | 129 Willia Stream, Tr | Aro, Wellington Oty | - | Anglices Office Trust | incit provins | 17 Apr 2001 | Ere | 8 |
| | | 100 | - | 133 | in the second | Corvoritie | Aven married | 21 Mar 2021 | | |
| | 1.00 | 194 | THE OTHER DESIGNATION. | 123456 | - ALCOHOL: 111 | Richard Dealers | UNIT PRAMOTOR | 30 Dec 1999 | fitterature . | |

2.1. Adding Risk Details:

A Risk is the unique property record with unique **Risk ID** which can have multiple rebuild estimates associated with it over time. Editing or Repricing the estimate after few months to reflect the current pricing would create an additional estimate to the record.

The property address is a mandatoy field while creating a new Risk and is integrated with **CoreLogic** data that will help suggest valid addresses once user starts typing in the field. This helps CoreLogic to provide the correct costing details for the properties location.

A Risk is assigned to the user creating the estimate by default. This can be changed by selecting a different user in the **Assigned To** field drop down.

All the other fields on this page, such as Policy Number or Underwriter, are not mandatory for creating the rebuild cost and can be filled in at the later stages.

| the Details | RSK DETAAS | | | |
|-------------|--------------------|--|----|--------|
| | Property Address.* | 74 Bader | Q. | |
| | Roby Northern | 74 Bader Drive, Mangere, Austiand - Manukau 74 Bader Street, Bader, Hamilton City | | |
| | rozet | | | |
| 41== 444 | Underwriter [| | | (1995) |
| | Assepted To, | Julley Novag | * | |
| | Larvikatok | This is white inflation may | | |
| | 1.11 | | | |

2.2. Adding Building details:

To calculate the rebuild cost for the building, the **Postcode** field is mandatory as different postcodes have different Location Cost Factors associated with them.

If a user has entered a valid address, the postcode field will be auto-populated. For other addresses users have to manually enter a valid NZ postcode to proceed.

| a seas | Building 1 | (+) • |
|-----------------|---|----------|
| uilding Details | The second se | <u> </u> |
| ural Structures | Postcode * | |
| ternal Features | Building Description | |
| roiul items | Main Building | |
| age Management | Stope of land More information - | |
| build Cost | Certife Gerife Gerife Gerie | 12 |
| Savu) | Restricted Accesa | |
| | | |
| Lance | Colculate Indemnity Value | |
| | | |
| | Building Category * | |
| | More information - | |

CCE allows a user to calculate the Indemnity Value of the building. If the user wants to include an Indemnity Value then select Yes for the **Calculate Indemnity Value** question and answer the two follow up questions.

The calculated indemnity Value will be displayed in the Rebuild cost Tab and also will be included in the generated Report.

| CoreLogic Cordel | Commercial Estimator |
|--------------------|-----------------------------------|
| Web Doracle | Calculate Indemnity Value |
| Building Details | More information |
| Inural biogenares. | |
| The statement | Year Built * |
| Special Hereit | |
| Image Wanagement | Useful life of building (years) * |
| Retaint Corp. | More adormation 2 |
| Save | |

The CCE tool provides over 40 different Building Types which we group into **Building Categories** as shown below:



Depending on the Building Category selected, a range of Building Types will be displayed. Once a Building Type is selected, the follow up questions refresh to show the relevant options for, number of levels, wall type, floor type, roof type and standard of construction.

For example: For a Industrial Building type, the wall types for a **Factory building** are different from the selection avaiilable for **Warehouse high bay building**.

Factory:

| Industrial building type |
|--|
| More information > |
| Factory Factory and showroom Warehouse high bay Warehouse low bay Workshop |
| Factory - Levels |
| 1 2 |
| Factory - Walls |
| Composite Concrete Block Brick Metal Tilt Concrete Panel |

Warehouse high bay:

| Industrial building type |
|--|
| More information > |
| Factory Factory and showroom Warehouse high bay Warehouse low bay Workshop |
| Warehouse high bay - Levels |
| Warehouse high bay - Walls |
| Metal (Tilt Concrete Panel) |

To calculate the Rebuild cost for a building enter the area in square meters between 1 and 10000 and proceed.

For more information on the Building Types and the following question sets please refer to Appedix 2 section of this document - APPENDIX 2 – CCE NZ QUESTION SET

2.2.1. Adding Multiple Buildings

Each Estimate can have up to 9 different buildings included. To add an additional building click on the + button on the section banner.

| CoreLogic C | ordeli Commercial Estimator | | |
|------------------|-----------------------------|---------|---|
| All Desails | Building 1 | \odot | • |
| Building Details | Postcode * | | |
| Rural Structures | 3206 | | |

User can add a Building description to each building, which will be reflected on the Rebuild Cost Tab and the generated Report.

| CoreLogic Core | sell Commercial Estimator | |
|-------------------|-------------------------------------|----------|
| Aux Details | Building t | (+) ^ |
| Building Details | | <u> </u> |
| Rural Structures | Postcode * 3206 | |
| External Features | Building Description | |
| Special Items | Man Bulling | |
| Image Management | Stope of land Mare information x | |

Users can add up to 9 commercial buildings on an estimate and each estimate can be expanded and minimised by clicking on the chevron.

| CoreLogie: Cords | H Commonstal Estimator | |
|--------------------|------------------------|---------|
| Ros Simula | Building 1 | • • |
| Building Details | Building 2 | • • • |
| External Features | Building 3 | + - · |
| Special Items | Building 4 | (+ -) • |
| Rebuild Cont | Building 5 | ⊕⊖ • |
| (| Building 6 | ⊕ ⊖ • |
| Cancel | Building 7 | €© • |
| | Building 8 | ••• • |
| | Building 9 | ⊕⊙ ^ |

On the re-build cost section the calculator estimates the rebuild cost per building.

The below example screenshot shows the declared rebuild cost for two commercial buildings associated with the estimate. Declared rebuild cost is the estimate to rebuild based on current building costs.

| 🏹 CoreLogic Con | ell Commercial Estimator | |
|-------------------|-----------------------------------|-------------|
| | Estimated declared rebuild cost | |
| ilding Details | Building 1 | \$1,141,053 |
| ral Structures | Building 2 | \$821,026 |
| | Rural structures totals | 60 |
| ternal Features | External features totals | 10 |
| ecial Items | Special items totals | \$0 |
| | Total reinstatement cost estimate | \$1,965,079 |
| age Management | Demolition and removal of debris. | \$202.758 |
| shulltfor | Total estimated declared value | \$2,167,367 |

2.3. Adding Rural Structures

To calculate the rebuild cost for a rural structure, select **Rural or External only** as an Building Category on building details tab.

| CoreLogic Core | dell Commercial Estimator | |
|-------------------|---|-----|
| lesk pelues | Building 1 | + ^ |
| Building Details | Postrode * | |
| Rural Structures | 3006 | |
| External Features | Slope of land | |
| Special terms | Micro minimation : Micro | |
| Image Management | Restricted Access | |
| Rebuild Cost | More influmination.z | |
| Save | Calculate Indentity Value | |
| Cancel | Vie Vie | |
| | Building Category* Corrector bolai belait (musery decka) (blocker (blocker) (broker) | |

The types of Rural Buildings that CCE can provide an estimate for are rural building open sided, rural building (Enclosed), small shed, silo, covered arena and rural fences. The calculator collects data such as length and width / size of the building to calculate the rebuild cost.

| CoreLogic Corde | II Commercial Estimator | | |
|-------------------|---|------------------|---|
| ala basis | Rural Structures | | |
| Building Getails | | | - |
| Rutal Structures | Rural Building Open Sided | | |
| External Features | Rural Building (Enclosed) | | |
| Special Roms | (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) | | |
| Image Management | 000000 | N | |
| Rebuild Cost | Silo Silo Covered Arena or yard Silo Covered Arena or yard Silo Covered Arena or yard Silo Covered Arena or yard Silo Silo Covered Arena or yard Silo | μ _α . | |

2.4. Adding External Features

The external features tab provides option to add extra costs that can be found with commercial properties that are not part of the main building.

| 😪 CareLagie: Cor | dell Commercial Estimator | |
|--------------------|--|-----------------|
| Ania birrati | External Features | |
| Building Details | Carpario - Ground level - uncovered | |
| Rural Structures | 0000 | |
| External Features | Camparks - Above ground - multistorey | |
| Special Items | Driveways | |
| Image Management | C (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) | |
| Rebuild Cost | 0000000000 | |
| | Fances Comparison Comparison Com | |
| Canton | 0000000000 | |
| | Meta preiatricated garage | |
| | Metal prefabricated carport | |
| | Rural Structure | Special Inern - |

2.5. Adding Special Items

Users can add up to 9 special items that contribute to the re-build cost of the building, to the estimate. Users can add in **Description** and **Price** associated with each item that will be incorporated into the rebuild cost.

| | Special Items | | |
|--------------|-------------------------|-----------------------|--|
| ling Details | | | |
| Structures | Number of special items | | |
| nal Features | | | |
| al ttems | Special Item 1 | item 1 cost 2000 | |
| e Management | | The state and a state | |
| ald Cost | | | |

2.6. Adding Images

User can add muiltiple images of the buildings in **jpg**, **gif**, **bmp**, **png** formats (**tif** and **tiff** image formats are not accepted by the tool). Image maximum size per picture is **1 MB**. Once uploaded users can add descriptions to the images and these images along with the description will be displayed in the report generated.

| Concosie Contri Commercial Seamatra | | | ۲ |
|--|--|--------|--|
| Image Management | | | |
| Building Detuda | | | |
| Thanal Simultaneo | | | |
| Crisma Features | Upload Images | | |
| Special Harrs | Or | | and a second sec |
| Tecago Managorrant | Click Nere to Choose Images From File Manager | | 63 |
| Rebuild Cost | | | |
| | Successfully uploaded: | N. | |
| Centel | | | |
| NO. AND IN CASE OF CAS | The Party of the Dester | | |
| | Company manual in menung | | |
| | Geschption Apartment ballding without Life | | |
| | | | |
| Cenar | Successfully uploaded: Oesimption: Facable of the Building: Desimption: Apartment building without Uit | 1 1 | |

3. HOW TO MANAGE THE ESTIMATES?

Users can manage all the estimates the user has created and the estimates assigned to them in the Estimate Management Screen.

| Corvelager Corr | ell Commercial Datino | 66 - | | | | | | | Estimate | Management | \odot |
|--------------------|---|------------------------|----------------------------|-------------------------------|------------------------|---------------------|--------------|-------------|---------------|-----------------|------------|
| Risk Records | | | | | | | | | | downto | Address of |
| Show All Addresses | - 0 | | | | | Show Date Date | id a hunkada | eff lakythe | 1 Set By Date | Upraned Descent | · 20 |
| threw 12 per page | ¥. | | | | | | | | | | |
| Browing 18 of 120 | | | | | | | | | | | |
| | | | | 16.0 | 1 2 2 4 1 | Electric - | | | | | |
| | AUDIO | To Barley Torrert, Ba | ader: Harolise City | - | Add a guardeners | and services. | 18 Apr 2021 | ton: | 8 | | |
| | ALC: NOT | 014 M | 140 | - | | set inuits. | 17 Apr 2021 | | | | |
| | and the owner of the | PARTNERS. | 0.025465 | 40404110 | jufting Noting | Dell'Amphilian | 13 Mar 2001 | Estrane | - | | |
| | HIN. | 148 Perganant Driv | is, Hermaurga, Opper Hatt | increase - | Presbyranae: Drunth | are searched | 17 Apr 2001 | 60 | 8 | | |
| | | \$14 at | 197 | and the second | Concentia | 10/10/06/00 | 8 Apr 2027 | | | | |
| | Tores . | PERCENSION. | | | Rohard Depice | Dervelander. | 81 Nev 1998 | Derryans | ÷ | | |
| | (Income) | 129 Welling Street, To | e Aro, Weitington City | - | Anglican Office Trust | per central | 17 Apr 2021 | T-M | 8 | | |
| | E MA | | 130 | | Concordia | | 21 Mar 2021 | | | | |
| | LOUGH | addrive and | 123456 | analy to | Bothard Dealers | ATT AND ADDRESS. | 30 Dec 1969 | Services. | - | | |
| | 1 | TLEMAL PLEMAN | Road, Mihao Valley, Kapiti | | Anglicai-Op-Meg Rapiti | BHLOWID. | 11 Au 2021 | 648 | * | | |
| | - Section | 10001 -00010 | 541 | | Concordia | anti-concerna | 11 Aur 2821 | | | | |
| | TAXABLE INC. | PERSONAL PROPERTY. | | and the local division of the | Bathard Dealer | UNIT REAL PROPERTY. | 1 Jan 1979 | Taurant | - | | |

Click on the estimates Chevron (down arrow) to see all the estimates associated with the Risk. Every time the estimate is repriced a new estimate entry will be added to the Risk.

| ANT MARKET | 74 Bader Street, B | ader, Hamilton City | NOLWED | Astra apartments | bits unovited | 18 Apr 2021 | Edit | 官 | |
|---|--------------------|---------------------|--------------|------------------|------------------|---------------------------|-------------|---|----|
| 大い 間間 二月 | RED D | 143 | LAID DWATTER | | DATE CHOATED | 17 Apr 2021 | | - | |
| Real and a lot of the | POLICY NUMBER | 123545 | ASSISTED TO: | Jeffrey Nunse | Leist Mallacheme | 17 Mar 2021 | Estimates / | ~ | |
| ESTIMATED PIECE | \$2,703,346.000 | | 60%EN/TES 8% | | ESTIMATED DATE: | 18 Apr 2021 11:40 PM N2ST | Edit/View | 宜 | а. |

3.1. Filtering and Sorting the Risks

User can search through the Risks that **contains** certain text in Address field / Assigned to fields.

For searching using Underwriter field / Risk ID field / Policy Number field / Insured fields the user has to enter the **exact match** to the text in the search field.

| Constage: Cardel C | onvrential Editoria | | Estimate Management 🛞 |
|--|---------------------|------------------------------------|---|
| Risk Records | | | Heat forman. |
| Show All Addresses | Q. Louised | Blay Date Oracle - Proving Date 10 | In Any Data 🗇 Bart By Data Updated Descending 🔶 |
| Blow 10 per page - | | | |
| Showing 10 of 120 | \ | | |
| Notest | | | [|
| Non-Wildowson | Show to per page | Effects Date Created | Sort By Date Created Accessing |
| Star-Websel | Show 20 par page | Show Date Updated | Sot By Date Created Descending |
| strate All Policy Rustille Uniter All Society | Grow 90 per page | | Sort By Date Updated Asserting |
| One of Assessment in | Show All | | Soft By Delte Upstaled Dealersting |

Estimates can be sorted by the Date Created or Date Updated in Ascending and Descending Order.

You can also search for the estimates Created/Updated between certain date range.

3.2. Edit a Risk

To edit the Risk Click on **EDIT** button on the risk.

| Constage: Civi | del Con | vreetlal Estimator | | | | | | | Estenar Maragement | 0 |
|--------------------|---------|---|--|-----------------------|---------------------------|---------------------------|--------------|-----|---------------------------------|---|
| Risk Records: | | | | | | | | | New Colora | - |
| Shew All Addresses | | Q | | | Thow Sale Creat | n - merkenin T | to kny them. | π G | hort By Care Updated Descending | |
| Show 10 per page | | | | | | | | | | |
| Dowing 10.0f 128 | | | | | | | | | | |
| | - | | 140-11 | 1 2 2 4 | 17 i i | | | | | |
| | | 74 Baster Drost, Dader, starter | etay energy | Attra apartments | and rearist | 18 Apr 2521 | 1.04 | 8 | | |
| | | A 141 | | | MARK TRAVELLE | 17 Apr 2521 | | - | | |
| | | Party | y | Jaffrey Skinag | -and recording | 17 Mar 2021 | Ground A | | | |
| | | 52,703,346,000 | and the second s | | internet alle. | 18 Apr 2521 11:40 PM N257 | Scherview | 窗 | 1 | |
| | | Hill Forganian Drive, Heretaury Day | p. Upper Hutt | Predigertan Ownth | 100000000 | 17 Apr 2021 | 10 | ŝ | | |
| | | a ar | | Consordia | hard a state of the local | 8.Apr 2021 | | | | |
| | 1 | ROOCT ALANAM | 100000-00-00 | Richard Dealth | and including | 31 Dec 1968 | Dimane 4 | 2 | | |

To edit the Risk details, the Estimator navigates to Risk Details Tab

| THE SHOP | Kisk Details | | | - |
|----------|---------------------|-------------------------------------|----|-----------|
| | Property Address. * | 74 Eader Smeet, Hader, Hamilton Dig | ц. | ALL THE P |
| | Part . | 143 | | |
| | Policy Number: | 122848 | | |
| | word: | Alta apertneets | | |
| | Uniterative | | | |
| | Assigned To: | James Marag | •. | |
| | Last Valcation | 7021/00/13 | | |

Edit the required fields

All the other tabs are not ccesible as this option is only to edit the risk details.

Click on the save button to navigate back to Estimate Management screen or cick on the initials menu on the banner and select Estimate Management to navigate back.

3.3. Delete a Risk

To delete the Risk click on **Delete** icon on the Risk.

| Contage: Con | lell Comminitial Estima | lář | | | | | | | Estimare Management |
|-------------------|-------------------------|--|----------|--------------------|--------------------|---------------------------|--------------|----|--------------------------------|
| Hisk Records: | | | | | | | | | Name Analysis |
| Show AE Addresses | + Q | and . | | | Those State Cree | mi - treitering | to key them. | π | Bot By Darw Widated Descending |
| Show 10 per page | ÷. | | | | | | | | |
| Showing 10 of 128 | | | | | | | | | |
| | - | | - + · | 1 3 3 4 1 | 5 4 4 | | | _ | |
| | AND DECK | 74 Bader Dreit, Oxder, Harridton City | 41.475 | Attra quartements | and runnin- | 18 Apr 2521 | 100 | 8 | |
| | 1.111 | 149 | | | 10112-100-010 | 17 Apr 2521 | | _ | - 1 |
| | and the second second | -FileTreamine 122545 | 70000 Th | Jaffrey Skinag | - and the contract | 17 Mar 2021 | Grenner - | 4 | |
| | Alternity Para | 52,703,346.000 | - | | ione-marke | 18 Apr 2521 11:40 PM N257 | Schervener, | 窗 | |
| | 1000 | 148 Regulater Drive, Heretaurge, Upper Hut | lands. | Predigertan Ourst. | - | 17 Apr 2021 | in. | ÷. | |
| | 1 | | | Concordia | 10000 | 8.Apr 2021 | | | |
| | C. | POOC * Automation | - | Richard Dealth | and incontines | 31 Dec 1968 | Titman, A | 0 | |

Please Note: once we delete a Risk, all the estimates associated with that risk will be deleted as well and cannot be retrieved.

3.4. Edit an Estimate

To edit the Risk click on **Edit** button on the estimate.

| STOTINE ? | 74 Bader Street, Bader, Hamilton City | | millatte Astra apartments | | male opportuni | Edit | 田 | | |
|------------------|---------------------------------------|------------------|---------------------------|---------------|-----------------------------|---------------------------|-----------|---|----|
| A | 61X (2) | 143 | UNCERMITTE | | OWNER CHEMINES | 17 Apr 2021 | | | |
| Company of | PERCENT ACTIVITY | Y NUMBER: 123545 | | jeffrey Nunag | LAST INCLUSION: 17 Mar 2021 | | Estimates | ^ | |
| ITTINATED PRICE | \$2,703,346.000 | | atometric-re- | | ESTRIVATES GAZE | 19 Apr 2021 12:48 PM NZST | Tenrylese | Ħ | .I |
| ESTIMATED //IFCE | \$2,703,346.000 | | ujinenanti) en | | EEDIWATED DATE: | 16 Apr 2021 11:40 PM NZST | Edn/New | Ê | ा |

To edit the Estimate details, CCE navigates to Building Details Tab.

The User will be able to edit and navigate through building details, rural structures, external features, special items, image management and rebuild cost tabs.

While editing, Users can perform multiple actions such as adding an additional building or adding additional special items to generate the updated rebuild cost.



Page 15 of 39

3.5. Delete an Estimate

To delete an estimate click on **Delete** icon on the estimate.

| MILLION . | 74 Bader Street, B | lader, Hamilton City | INSUARCE. | Astra apartments | DATE OPDICED. | 18 Apr 2021 | Edit | B | |
|------------------|------------------------------|----------------------|---------------|------------------|------------------|---------------------------|-----------|---|----|
| A- 10 18 | 014 ID- | 143 | UNDERWITTIN | | DHTH CHEATRD- | 17 Apr 2021 | | | |
| and the second | PERCENT AND A DESCRIPTION OF | 123545 | 423104420 115 | jeffrey Nunag | LAST INLUATION: | 17 Mar 2021 | Estimates | ^ | |
| STEWARD PHOL | \$2,703,346.000 | | sport of | | ESTRIVATED DATE: | 19 Apr 2021 12:48 PM NZST | Tenrview | Ħ | .I |
| ESTIMATED /HECE- | \$2,703,346.000 | | UNERATO BY | | ESTIMATED DATE: | 16 Apr 2021 11:40 PM NZST | Edit/View | 盲 | ा |

3.6. Reprice an Estimate

Click on the **Menu** icon beside the estimate to reprice an estimate in CCE.

| ALL DO D | 74 Bader Street, B | ader, Hamilton City | instorn. | Astra apartments | DATE WOMPEN | 18 Apr 2021 | Edit | 18 |
|----------------|-----------------------------------|----------------------------|--------------|-------------------------|-----------------|---------------------------|-----------|-----------|
| A ALL I | 808.63 | 143 | Uncommittee | | BATE OREATED: | 17 Apr 2021 | | |
| 2 ····· | PERCENSION N | 123545 | ADDIALED TO: | Jeffrey Nurlag | WET WALMPON | 17 Mar 2021 | Estimates | A |
| ETTWATED HINGE | \$2,703,346.000 | | GENERATED BY | | ESTIMATED DATE: | 18 Apr 2021 11:40 PM NZST | Edb/View | 11 1 |
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Everytime the estimate is re-priced a new estimate entry will be added to the Risk. CoreLogic updates the prices of the building cost elements every quarter and when the estimate is repriced the estimate will show the new rebuild cost based on the updated costs.

| ALL PROPERTY AND | 74 Bader Street, Ba | ader, Hamilton City | NS/RD | Astra apartments | BRITEURBRITE | 18 Apr 2021 | Edt | 囱 | |
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| | POLICY NUMBER | 123545 | Addicated You | Jeffrey Nunag | CRUTHINU/ATION | 17 Mar 2021 | Estimates | A., | |
| HSTINATED PRICE | \$7,712,400.000 | | GENERATED IN | | ESTAMATED DATE: | 19 Dec 2021 12:48 PM NZ5T | Edit/Vew | Ť | E. |
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3.7. Printing a Report

On the Estimate click on the **Menu** icon and select **Email/Download** from the list.

| A FRATE L | 74 Bader Street, B | Radier, Hamilton City | NUME: | Astra apartments | DATE UPDATED | 18 Apr 2021 | Refer | 窗 |
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| ALC: N | ASKID: | 143 | Underwalter- | | DATE CREATED. | 17 Apr 2021 | | |
| al manufactory | POUCY NUMBER | 123545 | Altricited YO. | jeffrey Nunag | LAST VALUATION | 17 Mar 2021 | Estimates | ~ |
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The screen will navigate to **Rebuild cost** tab.

On the rebuild cost tab Click on the **Download PDF** button to expand the email section.

The report is a Adobe PDF file that will be downloaded onto the system. To view a sample PDF report refer to

4. BULK REPRICE & EXPORT

Navigate to the estimate management page, and select the relevant risks you would like to reprice or "Select All"

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Note: The user has an option to export an excel format download of individual or multiple risks, and estimates (see 3.7 – Page 20 for instructions on how to download individual estimates)

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To generate a bulk reprice export, select "Reprice & Export"

The bulk reprice processing time is dependent upon the number of risks & estimates selected

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A pop-up window advising that the bulk reprice has commenced will display on the screen. The processing time is dependent upon the number of risks & estimates selected.

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Once completed, the user will receive an email from *"noreply@corelogic.co.nz"* with the excel report of all the risks and estimates repriced



The Bulk Reprice export file will provide the following data:

Risk ID Address PostCode Property ID Policy Number Insured Underwriter Assigned to Last Valuation Date Updated Date Created Estimated declared rebuild cost - Building 1

| | | - | - 4 | 12 | 10 | | | | | | | | | | CEL | leterin | diane | a Daguert (74 | - lient | | | | | | | | 11 | - 1 | a |
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APPENDIX 1 – EXAMPLE ESTIMATE REPORTS



4.1. Emailing a Report

On the estimate click on the **Menu** icon and select **Email/Download** from the list.

| ALCONTRA S | 74 Bader Street, B | Badler, Hamilton City | NUMBER | Astra apartments | DATE UPDATED | 18 Apr 2021 | Este | 窗 |
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| - | 2001.00 | | Children Garra | Converting of the second se | parts concerns. | 14 Aug 2023 | | |

The screen will navigate to **Rebuild cost** tab.

On the **Rebuild cost** tab click on the **Email Report** button to expand the email section.

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Fill in the Email Address, Subject and a Message and click on **Send Now** button to send the email.

Email succesfully sent - Report sent to 'tejaswi.tallapalli@corelogic.com.au'

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Example Email template:



5. BULK REPRICE & EXPORT

Navigate to the estimate management page, and select the relevant risks you would like to reprice or "Select All"

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Note: The user has an option to export an excel format download of individual or multiple risks, and estimates (see 3.7 – Page 20 for instructions on how to download individual estimates)

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To generate a bulk reprice export, select "Reprice & Export"

The bulk reprice processing time is dependent upon the number of risks & estimates selected

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noreply@corelogic.co.nz

Once completed, the user will receive an email from *"noreply@corelogic.co.nz"* with the excel report of all the risks and estimates repriced



The Bulk Reprice export file will provide the following data:

Risk ID Address PostCode Property ID Policy Number Insured Underwriter Assigned to Last Valuation Date Updated Date Created Estimated declared rebuild cost - Building 1

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6. APPENDIX 1 – EXAMPLE ESTIMATE REPORTS

Report Generated for an Office Building

| | | | Cor | dell Comme | cial Estimator |
|-------------------------------|------------------|--------------------------------|----------------|-------------------|--|
| | | | | Date of Estimat | 20-04-2021 4:07 PM NZST Estimate ID: 68 |
| | | - | | | |
| ordell Cor | nmercial | Estimator | | | |
| roperty Address: | 60 Victoria Stre | et. Christchurch Central | Christchurch C | itv | |
| | | | | | |
| Risk Details | property loc | Intermediator | | Underwriter | |
| Dollov Number | 1724567 | I ant Valued Date: | 21 (20 2021 | Animal to: | leffrau Nursa |
| roacy number. | 1234207 | Lask values bace. | 31 jan 2021 | Assigned to: | Jenrey nundg |
| Building 1 Details | | | | | |
| Slope of land | Flat | Restricted Access | No | Building Category | Commercial |
| Commercial building | Office | Office - Levels | 3 | Office - Walls | Tilt Concrete Panel |
| Office - Floor | Concrete | Office - Roof | Sheet | Office - Standard | Quality |
| Area in m2: | 1700 | Carpark - Basement Included | No | | |
| External Features | | | | | |
| Carparks - Ground lev | el 0 | Carparis - Above | 0 | Driveways | 0 |
| Paved areas | 0 | Fences | 0 | Retaining walls | 0 |
| Metal prefabricated garage | 0 | Metal prefabricated carport | 0 | | |
| Rural Structures | | | | | |
| Rural Building Open | 0 | Rural Building | 0 | Small Shed | 0 |
| Silo | 0 | Covered Arena or yard | 0 | Rural fences | 0 |
| | | Estimated decla | red rebuild c | ost | |
| | Buildin | g1 | | \$ 4,442,028 | |
| | Rural s | tructures totals | | \$ 0 | |
| | Externa | al features totals | | \$ 0 | |
| | Special | items totals | | \$ 0 | |
| | V Total re | einstatement cost estima | te | \$ 4,442,028 | These are the figures |
| | Demol | tion and removal of deb | rts | \$ 406,096 | you will record |
| | | | | | |

| CoreLogic | ć | ordell (| Comme | ercial Estimator |
|---------------|---|-------------|---------------|---|
| Cordell Comme | rcial Estimator | | Date of Estim | abe: 20-04-2021 4:07 PM NZST Estimate ID: 68 |
| | Allowances For Cost Inf | lation | | |
| 20 | During policy period | \$ | 242,407 | |
| | During planning and obtaining approvals | \$ | 111,881 | |
| | During rebuilding | \$ | 223,761 | |
| N | Total Allowance for Cost Inflation | \$ | 578,049 | You will record |
| | Total Weeks (planning, approvals and rebuilding) | \$ | 72 | this figure |
| | Estimated cost to rebuild you | ur property | 1 | |
| 1 | Total | \$ 5 | ,426,173 | Total figure will be this |
| | GST PLEASE DON'T INCLUDE GS | T WHEN \$ | 813,926 | as Alb don't include don |
| | Total (including GST) RECORDING YOUR FIGU | JRES \$ 6 | ,240,099 | |
| | | | | |
| " | Indemnity Value | | | |
| 1 | Building 1 - Indemnity Value | \$ | 0 | |
| | Total - Indemnity Value | 5 | 0 | |



7. APPENDIX 2 – CCE NZ QUESTION SET

CCE Overview

CCE is divided into 4 main streams that collate the questions under common themes



SITE Questions



Building Types Office Building with facilities for general commercial activity. Commercial Office + Retail Building with facilities for general commercial activity + retail activity Café or Restaurant Building with facilities for retail activity in an individual building with common wall + food preparation Shopping Arcade Building housing a group of shops in one building with central passageway Shop Building with facilities for retail activity in an individual building or with common wall Retail Shopping Centre Building housing a group of shops in one building with multiple passageways Supermarket Building housing a large food retailer Warehouse Building housing an large open plan retail shop in an individual building or with common wall Factory Premises for making items (can include some office space) (Factory and Showroom) Building with facilities for making items (can include some office space) + space for displaying wares Warehouse - highbay Industrial r storing items to a high level (can include some office space) ilding with fe (Warehouse - lowbay) Premises for storing items (can include some office space) Workshop A building with facilities for working on goods and equipment (can include some office space) Club Building for dub members with social facilities. Includes food preparation Conference and Reception Centre Building with facilities for social and commercial events Hotel Building with facilities for accommodation. Includes food preparation, laundry facilities + individual wet rooms Hotel/Pub - no accommodation Building with facilities to serve food and alcohol with no accommodation Hotel/Pub – with accommodation Hospitality Building with facilities for serving food and alcohol with accommodation Motel Building with facilities for accommodation with adjacent carpanting (added separately). Includes food preparation, laundry facilities + individual wet rooms Building with facilities for accommodation with shared facilities. Includes food preparation and laundry facilities are shared facilities. odation with shared facilities. Includes food preparation and laundry fadilities Amenities block Building with ablution facilities.





Rural Structures



Rural Structures



External Features



External Features

